

# *Capital Projects Funds*

**Capital Projects Funds** are used to account for the financial resources used for the acquisition or construction of major state-owned capital facilities and for capital assistance grants to local governments and public authorities. A brief description of major capital projects funds follows:

**Special Account for Capital Outlay Fund** accounts for state land royalties that are used for constructing or maintaining publicly owned structures.

**Prison Construction Fund** accounts for bond proceeds that are used to construct state prisons.

**Higher Education Construction Fund** accounts for state land royalties and bond proceeds used for the construction of state colleges and universities.

**Natural Resources Acquisition and Enhancement Fund** accounts for bond proceeds and various revenues that are used to acquire or improve State parks, beaches, and other recreational areas.

**Building Authorities** are blended component units which are created by joint powers agreements between the State and various cities for the purpose of financing the construction of state buildings.

**Other Capital Projects Funds** account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

# Capital Projects Funds Combining Balance Sheet

**June 30, 1997**  
(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
<b>ASSETS</b>		
Cash and pooled investments.....	\$ 72	\$ 11,208
Investments.....	—	—
Receivables (net).....	1,086	—
Due from other funds.....	300	939
Due from other governments.....	—	—
Other assets.....	—	—
<b>Total Assets.....</b>	<b>\$ 1,458</b>	<b>\$ 12,147</b>
 <b>LIABILITIES</b>		
Accounts payable.....	\$ 2	\$ 1,148
Due to other funds.....	1,456	1,486
Due to other governments.....	—	—
Advance collection.....	—	—
Interest payable.....	—	—
<b>Total Liabilities.....</b>	<b>1,458</b>	<b>2,634</b>
 <b>FUND BALANCES</b>		
Reserved for		
Encumbrances.....	—	18,468
Continuing appropriations.....	2,254	11,234
<b>    Total Reserved.....</b>	<b>2,254</b>	<b>29,702</b>
Unreserved		
Undesignated (Deficit).....	(2,254)	(20,189)
<b>    Total Fund Balances.....</b>	<b>—</b>	<b>9,513</b>
<b>Total Liabilities and Fund Balances.....</b>	<b>\$ 1,458</b>	<b>\$ 12,147</b>

<b>Higher Education Construction</b>	<b>Natural Resources Acquisition and Enhancement</b>			<b>Building Authorities</b>	<b>Other Capital Projects</b>	<b>Total</b>
\$ 2,448	\$ 31,698	\$ 200,159	\$ —	\$ 2,897	\$ —	\$ 245,585
—	—	—	—	37	—	2,897
26	—	—	—	—	—	1,149
1,849	7,926	28,511	1,363	—	—	40,888
—	—	21	—	—	—	21
—	—	147	—	—	—	147
<b>\$ 4,323</b>	<b>\$ 39,624</b>	<b>\$ 231,772</b>	<b>\$ 1,363</b>			<b>\$ 290,687</b>
\$ 3,993	\$ 1,883	\$ 23,618	\$ 1,323	\$ 31,967		
7,885	1,848	21,468	724	34,867		
399	3,116	—	—	3,515		
—	—	1,581	—	1,581		
—	—	20,909	—	—	20,909	
<b>12,277</b>	<b>6,847</b>	<b>67,576</b>	<b>2,047</b>			<b>92,839</b>
52,550	12,489	—	93,511	177,018		
1	24,476	—	—	37,965		
<b>52,551</b>	<b>36,965</b>	<b>—</b>	<b>93,511</b>	<b>214,983</b>		
<b>(60,505)</b>	<b>(4,188)</b>	<b>164,196</b>	<b>(94,195)</b>	<b>(17,135)</b>		
<b>(7,954)</b>	<b>32,777</b>	<b>164,196</b>	<b>(684)</b>	<b>197,848</b>		
<b>\$ 4,323</b>	<b>\$ 39,624</b>	<b>\$ 231,772</b>	<b>\$ 1,363</b>			<b>\$ 290,687</b>

# Capital Projects Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Year Ended June 30, 1997**

(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
<b>REVENUES</b>		
Interest .....	\$ —	\$ 874
Other .....	—	—
<b>Total Revenues.....</b>	<b>—</b>	<b>874</b>
<b>EXPENDITURES</b>		
Current		
General government.....	—	—
Education .....	—	—
Resources .....	—	—
State and consumer services.....	—	—
Business and transportation.....	—	—
Capital outlay.....	701	32,624
Debt service		
Principal retirement.....	—	—
Interest and fiscal charges .....	—	889
<b>Total Expenditures.....</b>	<b>701</b>	<b>33,513</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures.....</b>	<b>(701)</b>	<b>(32,639)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from general obligation bonds and commercial paper.....	—	16,621
Precceeds from revenue bonds.....	—	—
Operating transfers in .....	—	1,044
Operating transfers out .....	(1,118)	(1,113)
Transfer out – component units.....	—	—
Payment to refund commercial paper.....	—	(900)
<b>Net Other Financing Sources (Uses).....</b>	<b>(1,118)</b>	<b>15,652</b>
<b>Excess of Revenues and Other Financing Sources Over (Under)</b>		
<b>Expenditures and Other Financing Uses.....</b>	<b>(1,819)</b>	<b>(16,987)</b>
<b>Fund Balances, July 1, 1996.....</b>	<b>1,819</b>	<b>26,500</b>
<b>Fund Balances, June 30, 1997.....</b>	<b>\$ —</b>	<b>\$ 9,513</b>

<b>Higher Education Construction</b>	<b>Natural Resources Acquisition and Enhancement</b>	<b>Building Authorities</b>	<b>Other Capital Projects</b>	<b>Total</b>
\$ 7,826 1 <u>7,827</u>	\$ 248 3,545 <u>3,793</u>	\$ 2,320 21 <u>2,341</u>	\$ 966 445 <u>1,411</u>	\$ 12,234 4,012 <u>16,246</u>
— 3,155 — — — 92,400	— — 3,209 — — 29,753	252 23 — 18,099 19 163,590	— — — — — —	252 3,178 3,209 18,099 19 <u>319,068</u>
— 8,259 <u>103,814</u>	— 21 <u>32,983</u>	16,475 19,324 <u>199,683</u>	— 971 <u>19,070</u>	16,475 29,464 <u>389,764</u>
<u>(95,987)</u>	<u>(29,190)</u>	<u>(197,342)</u>	<u>(17,659)</u>	<u>(373,518)</u>
230,628 — — (3,132) (23,422) (104,175) <u>99,899</u>	4,850 — 28,648 (1,596) — — <u>31,902</u>	— 330,507 34,409 — — — <u>364,916</u>	7,923 — 1,582 — — — <u>9,505</u>	260,022 330,507 65,683 (6,959) (23,422) (105,075) <u>520,756</u>
3,912 <u>(11,866)</u> <u>\$ (7,954)</u>	2,712 <u>30,065</u> <u>\$ 32,777</u>	167,574 <u>(3,378)</u> <u>\$ 164,196</u>	(8,154) 7,470 <u>\$ (684)</u>	147,238 50,610 <u>\$ 197,848</u>

# Capital Projects Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Budgetary Basis - Budget and Actual

**Year Ended June 30, 1997**

(Amounts in thousands)

	Special Account for Capital Outlay		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Interest.....	—	\$ —	—
Other.....	—	—	—
<b>Total Revenues.....</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current			
Education.....	\$ —	—	\$ —
Resources.....	—	—	—
State and consumer services.....	—	—	—
Capital outlay.....	1,818	701	1,117
Debt service			
Principal retirement.....	—	—	—
Interest and fiscal charges.....	—	—	—
<b>Total Expenditures.....</b>	<b>\$ 1,818</b>	<b>701</b>	<b>\$ 1,117</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in.....	—	—	—
Operating transfers out.....	—	(1,118)	—
<b>Net Other Financing Sources (Uses).....</b>	<b>—</b>	<b>(1,118)</b>	<b>—</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses.....</b>			
	—	(1,819)	—
<b>Fund Balances, July 1, 1996.....</b>	<b>—</b>	<b>1,819</b>	<b>—</b>
<b>Fund Balances, June 30, 1997.....</b>	<b>—</b>	<b>\$ —</b>	<b>—</b>

Prison Construction			Higher Education Construction			Natural Resources Acquisition and Enhancement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
—	\$ 874	—	—	\$ 7,826	—	—	\$ 247	—
—	—	—	—	1	—	—	1,503	—
—	<b>874</b>	—	—	<b>7,827</b>	—	—	<b>1,750</b>	—
\$ —	—	— \$ 3,765	—	\$ 3,155	\$ 610	—	— \$ 4,384	—
—	—	—	—	—	—	—	3,209	1,175
—	—	—	—	—	—	—	—	—
57,616	33,513	24,103	147,575	124,083	23,492	30,802	29,774	1,028
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
<b>\$ 57,616</b>	<b>33,513</b>	<b>\$ 24,103</b>	<b>\$ 151,340</b>	<b>\$ 127,238</b>	<b>\$ 24,102</b>	<b>\$ 35,186</b>	<b>\$ 32,983</b>	<b>\$ 2,203</b>
—	1,044	—	—	—	—	—	30,690	—
—	(1,113)	—	—	(3,132)	—	—	(7,668)	—
—	<b>(69)</b>	—	—	<b>(3,132)</b>	—	—	<b>23,022</b>	—
—	(32,708)	—	—	(122,543)	—	—	(8,211)	—
—	97,500	—	—	1,168,350	—	—	47,937	—
—	<b>\$ 64,792</b>	—	—	<b>\$ 1,045,807</b>	—	—	<b>\$ 39,726</b>	—

(Continued)

# Capital Projects Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Budgetary Basis - Budget and Actual

**Year Ended June 30, 1997**

(Amounts in thousands)

	Building Authorities			Variance Favorable (Unfavorable)
	Budget	Actual		
<b>REVENUES</b>				
Interest.....	—	\$ —	—	—
Other.....	—	27,551	—	—
<b>Total Revenues.....</b>	<b>—</b>	<b>27,551</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>				
Current				
Education.....	\$ —	—	—	\$ —
Resources.....	—	—	—	—
State and consumer services.....	—	—	—	—
Capital outlay.....	26,424	26,424	—	—
Debt service				
Principal retirement.....	6,050	6,050	—	—
Interest and fiscal charges.....	3,844	3,844	—	—
<b>Total Expenditures.....</b>	<b>\$ 36,318</b>	<b>36,318</b>	<b>\$ —</b>	<b>—</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in.....	—	78,168	—	—
Operating transfers out.....	—	(78,168)	—	—
<b>Net Other Financing Sources (Uses).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses.....</b>				
	—	(8,767)	—	—
<b>Fund Balances, July 1, 1996.....</b>	<b>—</b>	<b>53,262</b>	<b>—</b>	<b>—</b>
<b>Fund Balances, June 30, 1997.....</b>	<b>—</b>	<b>\$ 44,495</b>	<b>—</b>	<b>—</b>

Other Capital Projects			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
—	\$ 966	—	—	\$ 9,913	—
—	445	—	—	29,500	—
—	<b>1,411</b>	—	—	<b>39,413</b>	—
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\$ —	—	—	\$ 3,765	3,155	\$ 610
—	—	—	4,384	3,209	1,175
9,029	(8,982)	18,011	<b>9,029</b>	(8,982)	<b>18,011</b>
2,315	(7,658)	9,973	<b>266,550</b>	<b>206,837</b>	<b>59,713</b>
—	—	—	<b>6,050</b>	<b>6,050</b>	—
—	—	—	<b>3,844</b>	<b>3,844</b>	—
<b>\$ 11,344</b>	<b>(16,640)</b>	<b>\$ 27,984</b>	<b>\$ 293,622</b>	<b>\$ 214,113</b>	<b>\$ 79,509</b>
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—	444	—	—	<b>110,346</b>	—
—	—	—	—	<b>(91,199)</b>	—
—	<b>444</b>	—	—	<b>19,147</b>	—
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—	<b>18,495</b>	—	—	<b>(155,553)</b>	—
—	222,898	—	—	<b>1,591,766</b>	—
—	<b>\$ 241,393</b>	—	—	<b>\$ 1,436,213</b>	—
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(Concluded)

